

FY 07 Budget Resolution Debate



By supporting the 2007 budget resolution, Republicans are working to restrain government spending and decrease the budget deficit.

- The budget resolution, as reported by the Budget Committee, cuts the deficit in half by 2008. Compared with the President's deficit estimate for 2004 of 4.5% of GDP, the deficit under the Chairman's Mark for 2008 is \$250 billion, or 1.7% of GDP.
- The reported budget resolution builds on the success of Senate Budget Committee passage of a 2006 budget resolution that held down non-defense discretionary spending and congressional passage of the Deficit Reduction Act, which curbs mandatory spending.
- The Deficit Reduction Act slows the rate of growth of mandatory spending and saves \$39 billion over the next five years and \$100 billion over the next decade.

Republicans worked to hold the budget's overall spending cap at \$873 billion while aggressively funding national priority issues.

- Republicans on the Budget Committee worked to keep downward pressure on non-defense discretionary spending, limiting its growth to less than 1%.
- The reported budget resolution aggressively funds areas of national importance like homeland and border security, and added an additional \$3 billion over the President's request for health care and education.
- The reported budget resolution includes \$4 billion over the President's request for border security.

Democrats continue to be the party of tax and spend, offering no coherent alternative to the Republican budget plan - just tax and spend more.

FY 07 Budget Highlights



The Budget Committee's resolution encourages entitlement reform; limits the use of "emergency" appropriation bills that are not subject to spending caps; and funds national priorities such as the Global War on Terror, border security, and health and education programs.

The Budget Aggressively Funds National Priorities

- **Border Security** - The Chairman's Mark includes \$4 billion for border security above President's \$7.9 billion request for Customs and Border Protection, including funding 1,500 agents.
- **Pandemic Influenza** - \$2.3 billion in emergency spending in 2007 out of a \$90 billion emergency fund and \$353 billion in annual spending.
- **Health Care** - \$1.5 billion above President's \$53 billion request- bringing funding to \$54.5 billion
- **Education** - \$1.5 billion above President's \$54.3 billion request- bringing funding to \$55.8 billion.

